

Job Flow Index

Recruitment Statistics - July 2024

The monthly Job Flow Index analyses recruitment statistics and industry trends to provide recruitment agency leaders with insight into market conditions.



Recruitment Overview

The volume of jobs created and placements made reached the highest level of the year in July. Following a suppressed June there has been a resurgence of job creation, adverts being posted, and placements being made; with almost every specialisation experiencing month-on-month growth.

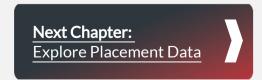
In July:

- The total volume of placements increased by 34%.
- The volume of jobs created increased by 15%.
- Temporary & contract placements increased by 40%.
- Permanent placements increased by 11%.

The increases in July match a steady growth pattern throughout the year, which was interrupted in June as the market slowed down in anticipation of the election. When compared to July 2023 however, there has been significant growth across the board and placements are 11% higher year-to-date.

July has been a strong month for recruiters with the average revenue per recruiter increasing by 49% against the suppressed figures in June.

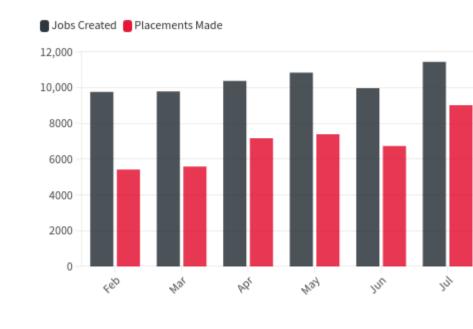
With the number of job adverts being posted and the number of new jobs being created peaking for the year so far in July, August is likely to remain strong.



Placements

Explore monthly recruitment statistics including agency placement trends. Compare jobs created to placements made and explore performance by sector.

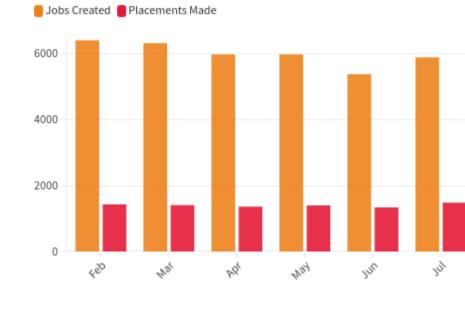
Jobs created and number of placements



The number of jobs created increased by 15% in July. The total number of placements made increased by 34% in

The total number of placements made in July 2024 was 29% higher than in July 2023.

Permanent



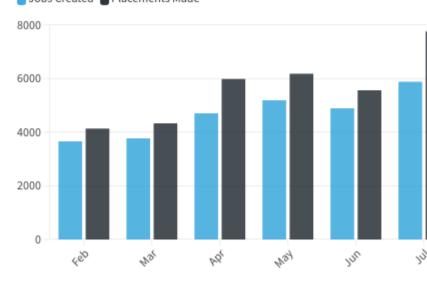
The number of **permanent jobs created** in July increased by 10%.

of permanent placements made in July.

There was an **11% increase** in the number

Jobs Created Placements Made

Temp & Contract



created increased by 20% in July. There was a 40% increase in the number

The number of **temp & contract jobs**

of temp & contract placements made in July.

Placements by sector

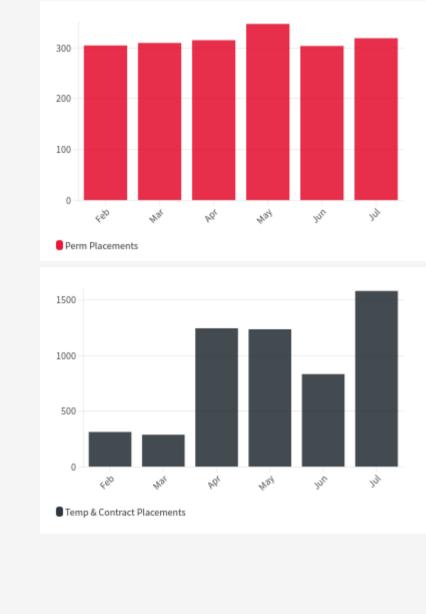
Permanent placements in the professional services

200

Professional Services

sector increased by 5% in July. Temp & contract placements in the professional services

sector increased by 90% in July.



150 50 Perm Placements 40 30

20 10 ■ Temp & Contract Placements

Permanent placements in the finance and accountancy sector increased by 7% in July.

Temporary & contract placements in this sector

Finance & Accountancy

decreased by 19% in July.

150

Temporary & contract placements in the construction sector increased by 31% in July. This is the highest level so far in

by 37% in July.

200

150

100

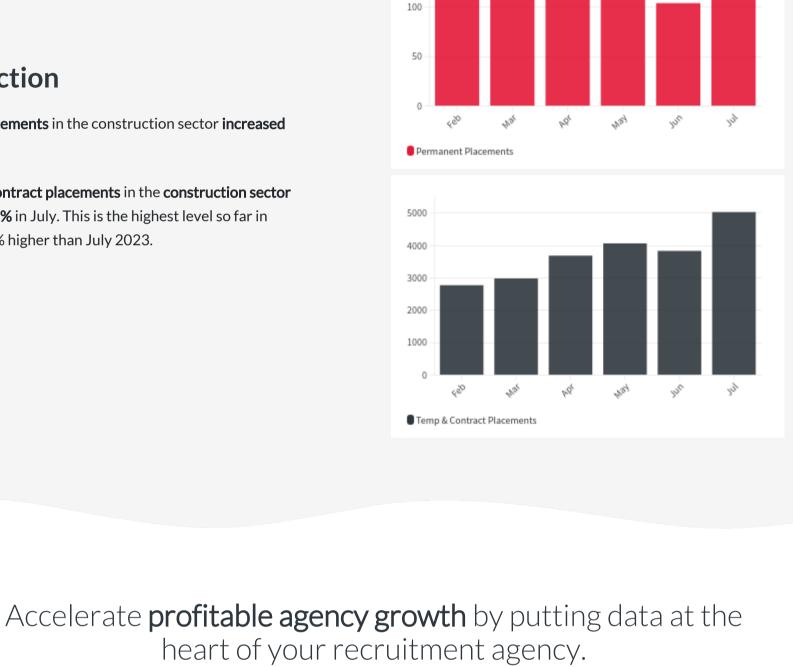
50

Perm Placements

Construction

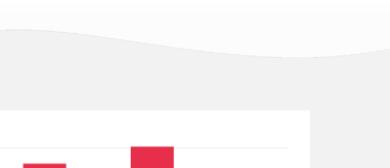
2024 and is 27% higher than July 2023.

Permanent placements in the construction sector increased



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Reduced Admin



15% reduction in agency

operational costs

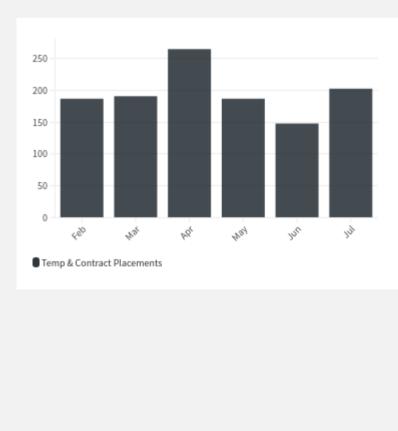
Permanent placements in the technology sector

Temporary & contract placements in the technology

30% increase in revenue per

recruiter

Increased Recruiter



Engineering, Manufacturing,

Permanent placements in the engineering, manufacturing,

Temporary & contract placements in this sector increased by

logistics & FMCG sector increased by 35% in July.

Logistics & FMCG

33% in July.

60

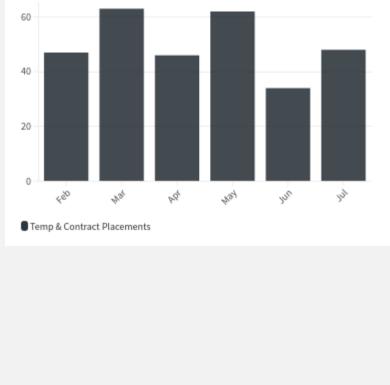
Technology

increased by 7% in July.

sector increased by 37% in July.

100





120 100 80

Perm Placements

150

100



creased by 28% in July.

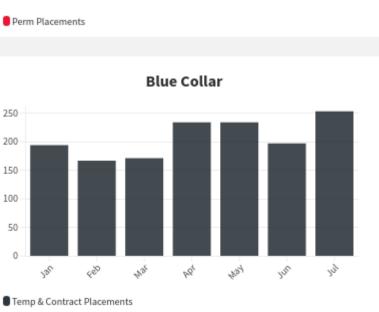
11% in July.

Blue Collar Permanent placements in the blue collar sector decreased by

Temporary and contract placements in blue collar sector in



Blue Collar

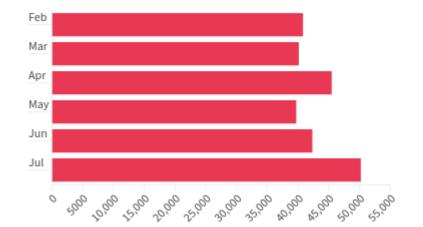


Next Chapter: **Explore Marketing Stats**



Recruitment Marketing Statistics

Explore monthly recruitment agency marketing trends. Discover how different recruitment marketing strategies are performing.



Job Adverts

This chart shows the number of new job adverts posted each month across all sectors and platforms. Multiple adverts can be posted per job, but this data indicates the volume of active adverts per month.

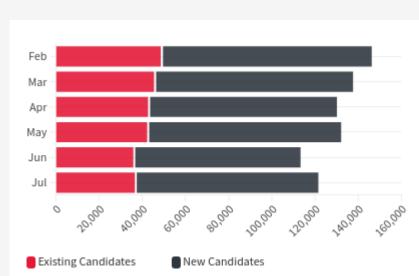
The number of **job adverts** posted **increased by 19%** in July. Job Ads were at the highest level to date in 2024.

Quality Applications Per Job

The number of quality applications per job remained steady at 5 in July.



Application Source

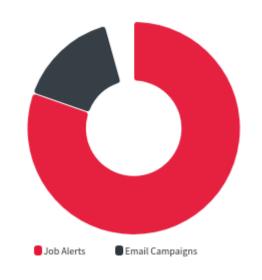


The source of applications for your agency's job is a good indicator of the strength of your agency's brand presence and candidate loyalty.

In July 70% of applications were made by new candidates.

In July there was a 7% increase in the total number of applications. Applications from existing candidates increased by 2%. Applications from new candidates increased by 10%.

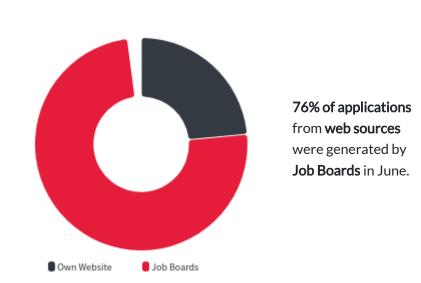
Applications from reengaged candidates



84% of applications from re-engaged candidates were generated by Job Alerts in June.



Candidate applications from web sources



Spec CVs Sent

The sending of speculative CVs (when there is no formal role available) can indicate market confidence and business development activity. There is a clear correlation between Spec CV activity and the number of jobs created in any given month.

There was a **7% increase** in the number of spec CVs sent in July.





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